

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: AUGUST 2, 2006**

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**DEPARTMENT: CITY ATTORNEY**

**DIRECTOR: BRADFORD R. JERBIC**

☐ Consent ☒ Discussion

**SUBJECT:**

**RECOMMENDING COMMITTEE: BILL ELIGIBLE FOR ADOPTION AT THIS MEETING:**

Bill No. 2006-41 - Authorizes the issuance of City of Las Vegas, Nevada, General Obligation (Limited Tax) Various Purpose Bonds (Additionally Secured by Pledged Revenues) Series 2006C, in an amount not to exceed \$32,000,000. Proposed by: Mark R. Vincent, Director of Finance and Business Services

**Fiscal Impact**

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**No Impact**

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**Augmentation Required**

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**Budget Funds Available**

**Dept./Division:**

**Amount:**

**Funding Source:**

**PURPOSE/BACKGROUND:**

This long-term general obligation is being issued pursuant to NRS 350.020(3). The debt is additionally secured by a pledge of revenues comprised of 15% of the City's Consolidated Tax revenues received and allowed to be pledged pursuant to NRS 377.080. The bonds will be issued in separate taxable or non-taxable series as necessary for the various construction phases.

**RECOMMENDATION:**

ADOPTION at 8/2/2006 City Council meeting as First Amendment pursuant to the 8/1/2006 Recommending Committee.

First Reading – 7/12/2006; First Publication – 7/21/2006

**BACKUP DOCUMENTATION:**

1. Bill No. 2006-41
2. Submitted at meeting - Bill No. 2006-41 First Amendment